

Central Lutheran Church
Council Meeting 1/12/2025

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Council Members Present:

<input checked="" type="checkbox"/>	President	Ted Steinke	<input type="checkbox"/>	Worship	Mary Glenn
<input checked="" type="checkbox"/>	Vice President	Jan Moody	<input checked="" type="checkbox"/>	Outside Community	Anne Monson
<input checked="" type="checkbox"/>	Secretary	Linnea Castillo	<input checked="" type="checkbox"/>	Each Other	Carrie Enockson
<input checked="" type="checkbox"/>	Treasurer	Janis Farrow	<input type="checkbox"/>	Pastor	Veronika Czutor
<input checked="" type="checkbox"/>	Administration	Mark Buie			

Committee Representatives Present:

<input type="checkbox"/>	Activities	<input type="checkbox"/>	Youth	TJ Goins
<input type="checkbox"/>	Evangelism	<input type="checkbox"/>	Education	Alesia Pearson
<input type="checkbox"/>	Mission/Outreach	<input type="checkbox"/>	Stewardship	Paul Chambers

Members Present:

Jeff Lowry, Steve Schack, Steve Haney, Ed Wolfgang- Speaking

Meeting Notes:

The meeting was called to order at 12:00 pm by Ted Steinke.

Janis Farrow began the meeting with an opening meditation and prayer.

Bethany Trust Fund Committee

Ed Wolfgang presented information on the Bethany Trust Fund, including members and 2024 distributions. Fund distribution in 2024, taken from the cancelled checks accessible in the Vanguard account: The Trust fund committee report as follows:

Austin Street Shelter	\$1,000
Genesis Women's Shelter and Support	\$1,000
White Rock Center of Hope	\$2,000
Mt. Olive Food Pantry	\$1,500
Visiting Nurses Association (Meals On Wheels)	\$2,000
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	\$7,500

Minutes

The minutes of the December Council meeting were approved.

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Treasurer's Report – Written report submitted by Janis Farrow.

1. The end of the year, December 31, 2024, financials report a deficit in the amount of (\$150,597.43); the annual deficit for 2023 was (\$136,476.92).
2. The approved budget for 2024 projected a deficit in the amount of (\$167,989.19) – so the church did come in under budget by about \$17,000 less of a deficit; approximately \$40,301 more in income and \$22,910 more in expenses.
3. During December 2024 I did need to transfer a total of \$15,000 from the Comerica Money Market to the Comerica Checking account. I have also made a transfer early in January 2025 in the amount of \$15,000 from the Comerica Money Market to the Comerica Checking account.
4. At the special congregational meeting in June 2023, it was approved to use \$13,000/month from the Bethany Legacy Fund for 24 months – ending in June 2025. I will start making this transfer monthly from January – June 2025 to help with the cash flow. At the upcoming annual congregational meeting, subject to your approval I will request a continuance for another year to transfer \$15,000/month from the Bethany Legacy Fund.
5. In December two CDs totaling of \$276,000 matured. There will be one CD maturing at the end of January; some of which I will need to leave in the money market account at Morgan Stanley to fund the monthly transfers if approved. The two CDs maturing in December generated \$13,600 in interest income. The 2024 interest income from Morgan Stanley alone was \$65,624. The Bethany Legacy Fund currently consists of eight (8) CDs totaling \$1,065,000 and two (2) money market accounts totaling \$57,783.15 resulting in a total amount of \$1,122,783 in the Bethany Legacy Fund. The interest rates on the current CDs range from 4.1% to 5.4%. I am continuing to still consider term and rate to maximize what is possible.
6. According to the 2024 budget we are to contribute 2% of income to the Synod. The calculation of that amount for 2024 is $\$315,293.07 \times 2\% = \$6,303.93$. Central has already paid \$3,199.37 leaving a balance of \$3,104.56 which I will issue a check for this month.
7. As I have mentioned earlier this year and last year, based on continuing annual deficits, for discussions beginning about the financial future of Central Lutheran Church. Input from the congregation on their desires for the use of the Bethany Legacy Funds – to be used for Central's overhead as needed indefinitely and/or the sharing of the Bethany Legacy Funds with ministries outside of Central Lutheran Church and/or a combination of both.

Administration – Written report submitted by Mark Moody.

Worship – Written report submitted by Mary Glenn.

Mission & Outreach/Evangelism – Written report submitted by Anne Monson.

Education & Youth/Stewardship – Written report submitted by Carrie Enocksen.

Carrie brought up discussion of the Spring Fest. A bounce house will be ordered.

Old Business:

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Music Director- Today was Dr. Joseph Henry's first day with Central. His musical offerings were much appreciated.

White Rock Center of Hope facility usage- White Rock Center of Hope is very happy with the office set up.

2025 Budget – was reviewed and discussed. It is nearly ready for the annual meeting. Discussion centered around the deficit and how to explain it to the congregation.

New Business:

Guests were welcomed to the meeting.

The meeting was adjourned at 12:56 pm with the recitation of the Lord's Prayer.

Respectfully Submitted,

Linnea Castillo

Dates of Next Council Meetings:

January 26 Annual Congregational Meeting

February 9

March 9